

USDA-RHS
Form RD 1980-11
(Rev. 7-00)

FORM APPROVED
OMB NO. 0575-0078

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
RURAL HOUSING SERVICE (RHS)
GUARANTEED RURAL HOUSING (GRH)

Guaranteed Rural Housing Lender Record Change

(See reverse side for instructions)

MAIL TO: Guaranteed Loan Branch
Rural Development, USDA
Attn: FC 350
PO Box 209011
St. Louis, MO 63120-0011

Effective Date of Transfer: _____

All Blocks A-D are required to be completed by the transferor.

A. Transferor (The Lender who is transferring the loan(s) and/or servicing of the loan(s), i.e. where the loan is being transferred from):

Lender Tax ID: _____ USDA Assigned Branch Number: _____
Lender Name: _____
Address: _____
City: _____ State: _____ Zip Code: _____

B. Holding Lender (The RHS approved Lender who will be holding/owning the mortgage note after the effective date of transfer, i.e. Fannie Mae, Freddie Mac, etc., and Ginnie Mae; See Instructions on back):

Lender Tax ID: _____ Agency Assigned Branch Number: _____
Lender Name: _____
Address: _____
City: _____ State: _____ Zip Code: _____

C. Servicing Lender (The lender that will be servicing the loan(s) after the effective date of transfer):

Lender Tax ID: _____ Agency Assigned Branch Number: _____
Lender Name: _____
Address: _____
City: _____ State: _____ Zip Code: _____

D. Borrower Information (If more than one (1) borrower, you may attach a list with all of the following information):

Borrower's Social Security Number: _____ ☐ This Loan was securitized into a Ginnie Mae Pool
(Mark an X in the box if loan is securitized into a Ginnie Mae pool)
Borrower's Name: _____
Address: _____
City: _____ State: _____ Zip Code: _____

As the lender selling or transferring the servicing of the above loan(s), I/We certify that the information in this submission is true and correct, and that all loans sold were sold to an RHS approved lender.

(Signature of Authorized Lender Representative/Official)

Date

(Please PRINT Authorized Lender Representative/Official's Name)

Telephone Number

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays this valid OMB control number. The valid OMB control number for this information collection is 0575-0078. The time required to complete this information collection is estimated to average 32 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

Used by the Lender
to report to the
Rural Housing
Service the transfer
of ownership or
servicing of a
Guaranteed Loan
between lenders.

PROCEDURE FOR PREPARATION

: RD Instruction 1980-D.

PREPARED BY

: Lenders.

NUMBER OF COPIES

: Original and two.

SIGNATURES REQUIRED

: Lender.

DISTRIBUTION OF COPIES

: Original to Finance Office, copy to
Agency case file, copy to lender.

REVERSE OF FORM RD 1980-11

Instructions for Completing Form RD 1980-11, "Guaranteed Rural Housing Lender Record Change"

All items on this form are required to be completed by the transferor. The transferor is the lender who is selling the loan(s) to an RHS approved lender and/or transferring the servicing of the loan(s) to another lender.

- Mail all completed forms and any attachments to the address printed on the form.
- Complete the date the transfer becomes effective in the space above block A.

All blocks, A through D must be completed.

Block A:

This block should indicate the lender that is transferring the loan servicing to another lender or is selling the loan to another RHS approved lender or investor.

Block B:

This block should indicate the lender or investor that will actually own the loan (mortgage note) as of the effective date of transfer. **DO NOT** put **Ginnie Mae** as a **holding lender** as Ginnie Mae does not hold the mortgage note. Any lender or investor must be RHS approved to own loans guaranteed by RHS.

Block C:

This block should indicate the lender that will be servicing the loan after the effective date of transfer. It may be the holder of the mortgage note or it may be another lender that does the servicing for the holder of the mortgage note.

Block D:

This block should contain the information on the specific loan being transferred. If more than one loan is being transferred, and Blocks A-C are identical, the lender may attach a list of all borrowers affected by the transfer that includes all the requested information. If the loan has been sold in a Ginnie Mae pool, indicate so by checking the box in Block D or indicating "Yes" on an attached list.

A signature of the transferor lender's authorized representative or official is required. The official's name must also be printed and a telephone number provided in case of questions concerning the transfer.